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To Fairchild Field Personnel,

Fairchild Semiconductor Corporation has finalized definitive plans to Spin-Out the Motor Controller products, including the products (FCM8201, FCM8202, FCM8531, FCM8531ROY) and key management and technical personnel, to Spintrol Limited Corporation, a Hong Kong corporation.

Specific reasons for the Spin-Out:

1. Focused support for the Customers

The highest priority for both Fairchild and Spintrol is to provide the existing customers with world-class support and customer service. Fairchild has actively invested and incubated the Motor Controller products for a number of years and we believe both the markets and customers will benefit from the Spin-Out.

Spintrol focuses explicitly on proliferating and advancing the Motor Controller roadmap and is based in the close vicinity of the important emerging customers. Fairchild and Spintrol will partner closely on the overall Motor Controller solutions, with Spintrol providing the Motor Controller and Fairchild providing Power devices and modules.

2. Enhanced Motor Controller roadmap

Spintrol has obtained significant investor backing to not only properly support the existing Motor Controller products, but to expand and to proliferate a world-class roadmap with a focus on specific customer needs. Fairchild has transferred the existing Motor Controller products as well as a strong foundation of management and technology leadership to Spintrol.

3. Support obligations

Post January 31, 2015, Spintrol will assume all existing Customer support obligations. As part of the Spin-Out agreement, Spintrol is fully committed to provide un-interrupted and best-in-class support to existing customers. Furthermore, Spintrol indemnifies Fairchild on existing products. Fairchild provides transitional services to Spintrol for supply chain continuity during the transitional period of up to 18 months. Spintrol has provided financial considerations to Fairchild for rights to the IP and for the transition services on an ongoing basis until such transition is completed.

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